

2026 1 -3 ACRES

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Cur. Appraisal | Land Residual | Est. Land Value | Net Acres | Total Acres | Dollars/Acre | Liber/Page |
|---|--------------------|-----------|--------------------|--------|----------------------|--------------------|------------------|--------------------------|--------------------|------------------|------------------|--------------------|--------------------------|------------------|----------------------|
| 011-202-009-0330 | 305 LOXLEY | 01/19/24 | \$183,000 | WD | 19-MULTI PARCEL ARM' | \$183,000 | \$68,200 | 37.27 | \$179,359 | \$21,360 | \$17,719 | 2.00 | 0.50 | \$10,680 | 1186/531 |
| 011-204-009-0206 | 9580 HAPPENSTANCE | 11/28/23 | \$175,000 | LC | 03-ARM'S LENGTH | \$175,000 | \$80,200 | 45.83 | \$203,456 | (\$18,177) | \$10,279 | 1.50 | 1.50 | (\$12,118) | 1185/2436 |
| 011-204-010-0195 | 665 S NELLVILLE RD | 03/06/24 | \$175,000 | WD | 03-ARM'S LENGTH | \$175,000 | \$47,300 | 27.03 | \$129,533 | \$61,506 | \$16,039 | 2.95 | 2.95 | \$20,849 | 1186/1301 |
| 011-211-010-0260 | MAPLE | 08/06/24 | \$19,900 | WD | 03-ARM'S LENGTH | \$19,900 | \$5,900 | 29.65 | \$13,093 | \$19,900 | \$13,093 | 2.50 | 2.50 | \$7,960 | 1187/2353 |
| 011-211-015-0220 | 700 FEDERAL | 10/11/24 | \$355,000 | WD | 03-ARM'S LENGTH | \$355,000 | \$167,200 | 47.10 | \$375,310 | (\$11,451) | \$8,859 | 1.00 | 1.00 | (\$11,451) | 1188/1184 |
| 011-222-004-1060 | 3478 S LOXLEY | 08/10/23 | \$79,000 | WD | 03-ARM'S LENGTH | \$79,000 | \$15,100 | 19.11 | \$35,754 | \$56,283 | \$13,037 | 2.48 | 2.48 | \$22,695 | 1185/153 |
| 011-222-004-3530 | JIM KENT RD | 10/23/23 | \$5,500 | WD | 03-ARM'S LENGTH | \$5,500 | \$4,200 | 76.36 | \$10,592 | \$5,500 | \$10,592 | 1.61 | 1.61 | \$3,416 | 1185/1947 |
| 011-223-007-0082 | 3313 S LOXLEY | 09/24/24 | \$165,000 | WD | 03-ARM'S LENGTH | \$165,000 | \$49,200 | 29.82 | \$111,894 | \$61,965 | \$8,859 | 1.00 | 1.00 | \$61,965 | 1188/890 |
| 011-226-002-0090 | 7441 EMERY | 09/23/23 | \$130,000 | LC | 03-ARM'S LENGTH | \$130,000 | \$42,800 | 32.92 | \$113,659 | \$26,251 | \$9,910 | 1.37 | 1.37 | \$19,161 | 1185/1249 |
| 011-226-016-0064 | 7048 REILLY RD | 11/09/23 | \$146,000 | WD | 03-ARM'S LENGTH | \$146,000 | \$67,600 | 46.30 | \$189,566 | (\$33,883) | \$9,683 | 1.29 | 1.29 | (\$26,266) | 1185/2144 |
| 011-228-006-0006 | 4165 HARDACRE | 03/07/25 | \$15,000 | WD | 03-ARM'S LENGTH | \$15,000 | \$4,100 | 27.33 | \$9,285 | \$15,000 | \$9,285 | 1.15 | 1.15 | \$13,043 | 1189/2315 |
| Totals: | | | \$1,448,400 | | | \$1,448,400 | \$551,800 | | \$1,371,501 | \$204,254 | \$127,355 | 18.85 | 17.35 | | |
| | | | | | | | | Sale. Ratio => | 38.10 | | | Average | Average | Average | |
| | | | | | | | | Std. Dev. => | 15.62 | | | per FF=> | per Net Acre=> | 10,835.76 | per SqFt=> |
| APPLIED \$10,836 | | | | | | | | | | | | | | | |
| During the two-year sales study period, the systematic appraisal of vacant land relied on arm's-length transactions as the best indicator of value. | | | | | | | | | | | | | | | |

Other Parcels in Sale

011-202-009-0300, 011-202-009-0310

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| [Dark Teal Bar] | | | | | | | |
| [Light Teal Bar] | | | | | | | |
| [White Bar] | | | | | | | |
| [Light Teal Bar] | | | | | | | |
| [White Bar] | | | | | | | |
| [Light Teal Bar] | | | | | | | |
| [White Bar] | | | | | | | |
| [White Bar] | | | | | | | |
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2026 3 -6 ACRES

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Net Acres | Total Acres | Dollars/Acre | Liber/Page |
|---|----------------|-----------|------------|--------|-----------------|--------------|----------------|----------------|---------------|-----------------|----------------|-------------|--------------|------------|
| 011-210-001-0120 | 1078 S LOXLEY | 06/01/24 | \$33,000 | WD | 03-ARM'S LENGTH | \$33,000 | \$12,800 | 38.79 | \$33,000 | \$28,825 | 5.75 | 5.75 | \$5,739 | 1187/1145 |
| 011-214-014-0008 | SOUTHVIEW DR | 12/06/24 | \$22,000 | WD | 03-ARM'S LENGTH | \$22,000 | \$11,700 | 53.18 | \$22,000 | \$25,694 | 4.90 | 4.90 | \$4,490 | 1188/2310 |
| 011-224-011-0020 | 6790 EMERY | 08/05/24 | \$168,000 | WD | 03-ARM'S LENGTH | \$168,000 | \$75,100 | 44.70 | \$22,234 | \$20,785 | 3.90 | 3.90 | \$5,701 | 1187/2299 |
| 011-226-006-0090 | 7889 EMERY | 02/09/24 | \$159,900 | WD | 03-ARM'S LENGTH | \$159,900 | \$62,800 | 39.27 | \$21,014 | \$26,185 | 5.00 | 5.00 | \$4,203 | 1186/923 |
| 011-226-015-0056 | ELISE | 08/18/23 | \$21,500 | WD | 03-ARM'S LENGTH | \$21,500 | \$10,900 | 50.70 | \$21,500 | \$25,890 | 4.94 | 4.94 | \$4,352 | 1185/396 |
| 011-226-015-0056 | ELISE | 11/27/23 | \$30,000 | WD | 03-ARM'S LENGTH | \$30,000 | \$10,900 | 36.33 | \$30,000 | \$25,890 | 4.94 | 4.94 | \$6,073 | 1185/2419 |
| Totals: | | | \$434,400 | | | \$434,400 | \$184,200 | | \$149,748 | \$153,269 | 29.43 | 29.43 | | |
| | | | | | | | | Sale. Ratio => | 42.40 | Average | Average | | Average | |
| | | | | | | | | Std. Dev. => | 6.90 | per FF=> | per Net Acre=> | 5,088.28 | per SqFt=> | |
| APPLIED \$25,440 FOR 5 ACRES | | | | | | | | | | | | | | |
| During the two-year sales study period, the systematic appraisal of vacant land relied on arm's-length transactions as the best indicator of value. | | | | | | | | | | | | | | |
| | | | | | | | | | | | | 4.91 | | |
| | | | | | | | | | | | | 25,441.39 | | |

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Net Acres | Total Acres | Dollars/Acre | Liber/Page | |
|---|-----------------|-----------|--------------------|--------|------------------------------|--------------------|------------------|--------------------------|------------------|--------------------|---------------|--------------------------|--------------|-------------------------------|--|
| 011-223-010-0040 | 3681 S LOXLEY | 08/22/24 | \$329,900 | PTA | 19-MULTI PARCEL ARM'S LENGTH | \$329,900 | \$118,800 | 36.01 | \$118,815 | \$70,901 | 20.00 | 1.14 | \$5,941 | 1188/86 | |
| 011-225-005-0040 | 6623 EMERY | 06/13/24 | \$69,000 | WD | 03-ARM'S LENGTH | \$69,000 | \$21,400 | 31.01 | (\$7,429) | \$63,977 | 20.00 | 20.00 | (\$371) | 1187/1296 | |
| 011-226-003-0020 | 4300 BELAIR | 12/18/24 | \$730,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$730,000 | \$259,000 | 35.48 | \$224,582 | \$73,615 | 47.07 | 47.07 | \$4,771 | 1189/30 | |
| 011-233-015-0021 | 5866 S HARRISON | 06/20/24 | \$205,000 | WD | 03-ARM'S LENGTH | \$205,000 | \$92,200 | 44.98 | \$50,447 | \$63,977 | 20.00 | 20.00 | \$2,522 | 1187/1519 | |
| Totals: | | | \$1,333,900 | | | \$1,333,900 | \$491,400 | | \$386,415 | \$272,470 | 107.07 | 88.21 | | | |
| | | | | | | | | Sale. Ratio => | 36.84 | Average | | Average | | Average | |
| | | | | | | | | Std. Dev. => | 5.85 | per FF=> | | per Net Acre=> | | 3,659.99 per SqFt=> | |
| APPLIED \$3660 | | | | | | | | | | | | | | | |
| During the two-year sales study period, the systematic appraisal of vacant land relied on arm's-length transactions as the best indicator of value. | | | | | | | | | | | | | | | |

| Rate Group 3 | Site Characteristics | Access | Water Supply | Sewer | Property Restrictions | Restriction Notes | Waterfront View | Waterfront | Waterfront Name |
|--------------|----------------------|--------|--------------|-------|-----------------------|-------------------|-----------------|------------|-----------------|
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| Waterfront Ownership | Waterfront Influences | Bottom Character |
|----------------------|-----------------------|------------------|
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2026 ACREAGE WORKSHEET

| acres | 2025 | 2026 | PER ACRE | % PER ACRE | | | | | | | | | | | | | | | | | | |
|-------|--------|----------|----------|------------|-----|---------|---|-------|---|-------|--------|-------|-------|---------|-----|-------|------|----------|-------|----------|--------|----------|
| 1 | 8859 | 10836 | 10836 | 0.829 | | | | | | | | | | | | | | | | | | |
| 1.5 | 10279 | 12661 | 8440 | | | | | | | | | | | | | | | | | | | |
| 2 | 11700 | 14487 | 7243 | | 1 | 10836 | 3 | 18138 | 1 | 10836 | 4.9 | 24931 | 5 | 25440 | 5 | 25440 | 5 | 25440 | 6.25 | 30774 | 6.875 | 33440 |
| 2.5 | 13093 | 13813 | 5525 | | 5 | 25440 | 5 | 25440 | 3 | 18138 | 6.875 | 39066 | 5.88 | 31999 | 10 | 45750 | 7.5 | 36107.5 | 7.5 | 36107.5 | 7.5 | 36107.5 |
| 3 | 16366 | 18138 | 6046 | | 6 | 36276 | 8 | 43578 | 4 | 28974 | 11.775 | 63997 | 10.88 | 57439 | 15 | 71190 | 12.5 | 61547.5 | 13.75 | 66881.5 | 14.375 | 69547.5 |
| 4 | 21276 | 21789 | 5447 | | 3 | 18138 | 4 | 21789 | 2 | 14487 | 5.8875 | 31999 | 5.44 | 28719.5 | 7.5 | 35595 | 6.25 | 30773.75 | 6.875 | 33440.75 | 7.1875 | 34773.75 |
| 5 | 26185 | 25440 | 5088 | | | | | | | | | | | | | | | | | | | |
| 7 | 33225 | 34106 | 4872 | | 2 | 14487 | | | | | | | | | | | | | | | | |
| 10 | 43512 | 45750 | 4575 | | 3 | 13138 | | | | | | | | | | | | | | | | |
| 15 | 53744 | 59475 | 3965 | | 5 | 27625 | | | | | | | | | | | | | | | | |
| 20 | 63977 | 73200 | 3660 | | 2.5 | 13812.5 | | | | | | | | | | | | | | | | |
| 25 | 51750 | 75885 | 3035 | | | | | | | | | | | | | | | | | | | |
| 30 | 55378 | 75501.84 | 2516 | | | | | | | | | | | | | | | | | | | |
| 40 | 62550 | 83454.21 | 2086 | | | | | | | | | | | | | | | | | | | |
| 50 | 78200 | 87400 | 1748 | | | | | | | | | | | | | | | | | | | |
| 100 | 156400 | 174800 | 1748 | | | | | | | | | | | | | | | | | | | |

Interpolation of arm's length transactions was utilized to determine value
 (Simpler terms: value was estimated by analyzing arm's length transactions and mathematically estimating a value that falls between those comparable transactions.)

| WET LAND STUDY | | | | AG LAND | | | |
|----------------|--------|--------|----------|---------|--------|--------|----------|
| ACRES | 2025 | 2026 | PER ACRE | ACRES | 2025 | 2026 | PER ACRE |
| 1 | 8859 | 10836 | 10836 | 1 | 8859 | 10836 | 10836 |
| 1.5 | 10279 | 12661 | 8440 | 1.5 | 10279 | 12661 | 8440.667 |
| 2 | 11700 | 14487 | 7243 | 2 | 11700 | 14487 | 7243.5 |
| 2.5 | 13093 | 13813 | 5525 | 2.5 | 13093 | 13813 | 5525.2 |
| 3 | 16366 | 18138 | 6046 | 3 | 16366 | 18138 | 6046 |
| 4 | 21276 | 21789 | 5447 | 4 | 21276 | 21789 | 5447.25 |
| 5 | 26185 | 25440 | 5088 | 5 | 26185 | 25440 | 5088 |
| 7 | 28700 | 34106 | 4872 | 7 | 33225 | 34106 | 4872.286 |
| 10 | 22110 | 45750 | 4575 | 10 | 43512 | 45750 | 4575 |
| 15 | 32403 | 59475 | 3965 | 15 | 46392 | 59475 | 3965 |
| 20 | 33458 | 70240 | 3512 | 20 | 49272 | 51660 | 2583 |
| 25 | 39100 | 72806 | 2912 | 25 | 52152 | 64575 | 2583 |
| 30 | 46920 | 72442 | 2414 | 30 | 62580 | 77490 | 2583 |
| 40 | 62560 | 69920 | 1748 | 40 | 83440 | 103320 | 2583 |
| 50 | 78200 | 87400 | 1748 | 50 | 104300 | 129150 | 2583 |
| 100 | 156400 | 174800 | 1748 | 100 | 208600 | 258300 | 2583 |

2026 AGRICULTURAL

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Net Acres | Total Acres | Dollars/Acre | Liber/Page |
|---|----------------|-----------|------------|--------|------------------------------|--------------|----------------|----------------|---------------|-----------------|----------------|-------------|--------------|------------|
| 011-214-009-1080 | S LOXLEY | 03/25/24 | \$67,300 | MLC | 03-ARM'S LENGTH | \$67,300 | \$26,000 | 38.63 | \$67,300 | \$54,758 | 26.25 | 26.25 | \$2,564 | |
| 011-215-010-0020 | S HARRISON | 01/12/24 | \$129,000 | WD | 03-ARM'S LENGTH | \$129,000 | \$29,100 | 22.56 | \$129,000 | \$65,445 | 41.85 | 41.85 | \$3,082 | 1186/513 |
| 011-215-010-0020 | S HARRISON | 05/17/24 | \$152,000 | WD | 03-ARM'S LENGTH | \$152,000 | \$29,100 | 19.14 | \$152,000 | \$65,445 | 41.85 | 41.85 | \$3,632 | 1187/747 |
| 011-215-002-0080 | FEDERAL | 09/21/25 | \$130,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$130,000 | \$29,000 | 22.31 | \$130,000 | \$115,951 | 43.14 | 43.14 | \$3,082 | |
| 008-007-416-0020 | GARDNER RD | 12/08/23 | \$125,000 | WD | 03-ARM'S LENGTH | \$125,000 | \$40,000 | 32.00 | \$125,000 | \$0 | 40.00 | 40.00 | \$3,125 | |
| 008-010-009-0020 | CUT RD | 03/10/23 | \$120,000 | WD | 03-ARM'S LENGTH | \$120,000 | \$37,000 | 30.83 | \$120,000 | \$96,130 | 40.11 | 40.11 | \$2,992 | |
| 003-020-008-0020 | S RESERVE RD | 12/13/23 | \$270,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$270,000 | \$111,000 | 41.11 | \$270,000 | \$0 | 100.51 | 60.51 | \$2,686 | |
| 003-018-006-00 | 2481 S NELSON | 05/16/24 | \$167,000 | LC | 03-ARM'S LENGTH | \$167,000 | \$152,400 | 91.26 | \$73,387 | \$211,275 | 79.25 | 79.25 | \$926 | 2024-01198 |
| Totals: | | | \$411,000 | | | \$1,160,300 | \$453,600 | | \$1,066,687 | \$609,004 | 412.96 | 372.96 | | |
| | | | | | | | | Sale. Ratio => | 39.09 | Average | Average | | Average | |
| | | | | | | | | Std. Dev. => | 1.90 | per FF=> | per Net Acre=> | 2,583.03 | per SqFt=> | |
| APPLIED \$2583 FOR 20-100 ACRES | | | | | | | | | | | | | | |
| During the two-year sales study period, the systematic appraisal of vacant land relied on arm's-length transactions as the best indicator of value. | | | | | | | | | | | | | | |

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2026 BARNEY LAKE LAKEFRONT

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Effec. Front | Depth | Dollars/FF | Liber/Page |
|---|-------------------------|-----------|--------------------|--------|-------------------------|--------------------|------------------|--------------------------|------------------|--------------------|--------------|----------------|------------|------------|
| 011-203-003-0040 | 2121 HEIGHTSVIEW | 08/15/24 | \$326,000 | WD | 19-MULTI PARCEL ARM'S L | \$326,000 | \$148,400 | 45.52 | \$149,613 | \$140,888 | 63.1 | 154.0 | \$2,372 | 1188/38 |
| 011-432-182-0000 | 104 HALL | 03/04/24 | \$274,000 | WD | 19-MULTI PARCEL ARM'S L | \$274,000 | \$102,000 | 37.23 | \$202,323 | \$198,699 | 90.0 | 125.0 | \$2,248 | L1186/1248 |
| 011-270-014-0000 | 11235 WOODLAND | 06/26/23 | \$190,000 | WD | 03-ARM'S LENGTH | \$190,000 | \$67,700 | 35.63 | \$99,558 | \$140,461 | 90.0 | 176.5 | \$1,325 | |
| 011-600-005-0000 | 4860 W HOUGHTON LAKE DR | 12/18/23 | \$475,000 | WD | 03-ARM'S LENGTH | \$475,000 | \$180,200 | 37.94 | (\$51,891) | \$19,856 | 9.8 | 164.3 | (\$5,292) | 1186/167 |
| 011-600-005-0000 | 4860 W HOUGHTON LAKE DR | 11/07/24 | \$599,000 | WD | 03-ARM'S LENGTH | \$599,000 | \$225,600 | 37.66 | \$72,109 | \$19,856 | 9.8 | 164.3 | \$7,354 | 1188/2047 |
| Totals: | | | \$1,864,000 | | | \$1,864,000 | \$723,900 | | \$471,712 | \$519,760 | 262.7 | | | |
| | | | | | | | | Sale. Ratio => | 38.84 | Average | | | | |
| | | | | | | | | Std. Dev. => | 3.86 | per FF=> | | \$1,796 | | |
| APPLIED \$1,796 PER FRONT FOOT | | | | | | | | | | | | | | |
| Due to the lack of arm's length transactions during the two-year sales study period on Barney Lake - I utilized arm's-length transactions of Houghton Lake Lakeview parcels as the best indication of front foot value. | | | | | | | | | | | | | | |

| Other Parcels in Sale | | | | | | | |
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| 011-203-003-0026 | | | | | | | |
| 011-432-154-0000 | | | | | | | |
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| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale |
|------------------|-------------------------|-----------|-------------|--------|------------------------------|
| 011-202-009-0330 | 305 LOXLEY | 01/19/24 | \$183,000 | WD | 19-MULTI PARCEL ARM'S LENGTH |
| 011-204-001-0130 | 216 S HARRISON | 03/24/25 | \$245,000 | WD | 03-ARM'S LENGTH |
| 011-204-005-0055 | 120 CLOVERLEAF | 10/30/24 | \$99,900 | PTA | 03-ARM'S LENGTH |
| 011-204-010-0195 | 665 S NELLSVILLE RD | 03/06/24 | \$175,000 | WD | 03-ARM'S LENGTH |
| 011-210-001-0120 | 1078 S LOXLEY | 06/01/24 | \$33,000 | WD | 03-ARM'S LENGTH |
| 011-211-010-0260 | MAPLE | 08/06/24 | \$19,900 | WD | 03-ARM'S LENGTH |
| 011-213-004-0095 | W HOUGHTON LAKE DR | 02/04/25 | \$400,000 | MLC | 03-ARM'S LENGTH |
| 011-213-006-0480 | 5661 W HOUGHTON LAKE DR | 07/25/23 | \$385,000 | WD | 03-ARM'S LENGTH |
| 011-213-013-0040 | 4761 W HOUGHTON LAKE DR | 02/04/25 | \$1,200,000 | WD | 19-MULTI PARCEL ARM'S LENGTH |
| 011-214-003-0045 | NICOLET TR | 08/17/23 | \$88,500 | WD | 03-ARM'S LENGTH |
| 011-214-014-0008 | SOUTHVIEW DR | 12/06/24 | \$22,000 | WD | 03-ARM'S LENGTH |
| 011-215-010-0020 | S HARRISON | 01/12/24 | \$129,000 | WD | 03-ARM'S LENGTH |
| 011-223-010-0040 | 3681 S LOXLEY | 08/22/24 | \$329,900 | PTA | 19-MULTI PARCEL ARM'S LENGTH |
| 011-224-011-0020 | 6790 EMERY | 08/05/24 | \$168,000 | WD | 03-ARM'S LENGTH |
| 011-225-005-0040 | 6623 EMERY | 06/13/24 | \$69,000 | WD | 03-ARM'S LENGTH |
| 011-225-011-0060 | 6944 REILLY RD | 07/18/23 | \$217,000 | WD | 03-ARM'S LENGTH |
| 011-225-013-0020 | 4554 S TOWNLINE | 05/02/23 | \$87,000 | WD | 03-ARM'S LENGTH |
| 011-226-003-0020 | 4300 BELAIR | 12/18/24 | \$730,000 | WD | 19-MULTI PARCEL ARM'S LENGTH |
| 011-226-005-0062 | 7651 EMERY | 05/24/24 | \$107,500 | WD | 03-ARM'S LENGTH |
| 011-226-006-0090 | 7889 EMERY | 02/09/24 | \$159,900 | WD | 03-ARM'S LENGTH |
| 011-226-015-0056 | ELISE | 08/18/23 | \$21,500 | WD | 03-ARM'S LENGTH |
| 011-226-015-0056 | ELISE | 11/27/23 | \$30,000 | WD | 03-ARM'S LENGTH |
| 011-228-006-0016 | HARDACRE | 06/27/24 | \$31,500 | WD | 03-ARM'S LENGTH |
| 011-233-015-0021 | 5866 S HARRISON | 06/20/24 | \$205,000 | WD | 03-ARM'S LENGTH |
| 011-235-002-0035 | 379 COUNTRY CT | 10/31/23 | \$77,500 | WD | 03-ARM'S LENGTH |
| 011-235-002-0038 | COUNTRY CT | 02/25/25 | \$119,000 | WD | 03-ARM'S LENGTH |

Totals: \$5,333,100

APPLIED \$7,399 PER ACRE

| Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Cur. Appraisal | Land Residual | Est. Land Value |
|--------------------|--------------------------|---------------|--------------------|--------------------|--------------------|
| \$183,000 | \$68,200 | 37.27 | \$179,359 | \$21,360 | \$17,719 |
| \$245,000 | \$83,100 | 33.92 | \$195,347 | \$147,521 | \$97,868 |
| \$99,900 | \$58,100 | 58.16 | \$176,244 | \$99,900 | \$176,244 |
| \$175,000 | \$47,300 | 27.03 | \$129,533 | \$61,506 | \$16,039 |
| \$33,000 | \$12,800 | 38.79 | \$28,825 | \$33,000 | \$28,825 |
| \$19,900 | \$5,900 | 29.65 | \$13,093 | \$19,900 | \$13,093 |
| \$400,000 | \$112,800 | 28.20 | \$402,321 | \$400,000 | \$402,321 |
| \$385,000 | \$151,100 | 39.25 | \$317,282 | \$137,010 | \$69,292 |
| \$1,200,000 | \$660,400 | 55.03 | \$820,333 | \$911,672 | \$532,005 |
| \$88,500 | \$19,300 | 21.81 | \$58,206 | \$88,500 | \$58,206 |
| \$22,000 | \$11,700 | 53.18 | \$25,694 | \$22,000 | \$25,694 |
| \$129,000 | \$29,100 | 22.56 | \$65,445 | \$129,000 | \$65,445 |
| \$329,900 | \$118,800 | 36.01 | \$281,986 | \$118,815 | \$70,901 |
| \$168,000 | \$75,100 | 44.70 | \$166,551 | \$22,234 | \$20,785 |
| \$69,000 | \$21,400 | 31.01 | \$140,406 | (\$7,429) | \$63,977 |
| \$217,000 | \$88,600 | 40.83 | \$238,127 | \$22,405 | \$43,532 |
| \$87,000 | \$34,600 | 39.77 | \$122,684 | \$7,828 | \$43,512 |
| \$730,000 | \$259,000 | 35.48 | \$579,033 | \$224,582 | \$73,615 |
| \$107,500 | \$48,800 | 45.40 | \$113,857 | \$37,155 | \$43,512 |
| \$159,900 | \$62,800 | 39.27 | \$165,071 | \$21,014 | \$26,185 |
| \$21,500 | \$10,900 | 50.70 | \$25,890 | \$21,500 | \$25,890 |
| \$30,000 | \$10,900 | 36.33 | \$25,890 | \$30,000 | \$25,890 |
| \$31,500 | \$18,200 | 57.78 | \$43,819 | \$31,500 | \$43,819 |
| \$205,000 | \$92,200 | 44.98 | \$218,530 | \$50,447 | \$63,977 |
| \$77,500 | \$18,800 | 24.26 | \$48,632 | \$77,500 | \$44,024 |
| \$119,000 | \$27,100 | 22.77 | \$62,155 | \$100,664 | \$43,819 |
| \$5,333,100 | \$2,147,000 | | \$4,644,313 | \$2,829,584 | \$2,136,189 |
| | Sale. Ratio => | 40.26 | | Average | |
| | Std. Dev. => | 10.82 | | per FF=> | |

| Effec. Front | Depth | Net Acres | Total Acres | Dollars/FF | Dollars/Acre | Dollars/SqFt | Actual Front | ECF Area | Liber/Page |
|----------------|-------|--------------------------------------|-----------------|------------|----------------------------------|---------------|--------------|----------|------------|
| 0.0 | 0.0 | 2.00 | 0.50 | #DIV/0! | \$10,680 | \$0.25 | 0.00 | 019 | 1186/531 |
| 472.8 | 528.0 | 3.06 | 3.06 | \$312 | \$48,288 | \$1.11 | 252.00 | 2000 | 1189/2285 |
| 556.0 | 687.0 | 4.73 | 4.73 | \$180 | \$21,116 | \$0.48 | 299.98 | 2000 | |
| 0.0 | 0.0 | 2.95 | 2.95 | #DIV/0! | \$20,849 | \$0.48 | 0.00 | 002 | 1186/1301 |
| 0.0 | 0.0 | 5.75 | 5.75 | #DIV/0! | \$5,739 | \$0.13 | 0.00 | 002 | 1187/1145 |
| 0.0 | 0.0 | 2.50 | 2.50 | #DIV/0! | \$7,960 | \$0.18 | 0.00 | 002 | 1187/2353 |
| 1,769.1 | 345.0 | 9.50 | 9.50 | \$226 | \$42,088 | \$0.97 | 1,200.00 | DEFLT | 1189/617 |
| 387.1 | 333.0 | 2.29 | 0.00 | \$354 | \$59,751 | \$1.37 | 300.00 | 2000 | 1184/2507 |
| 1,198.9 | 660.0 | 99.29 | 99.29 | \$760 | \$9,182 | \$0.21 | 660.00 | 2000 | 1189/616 |
| 0.0 | 0.0 | 17.18 | 17.18 | #DIV/0! | \$5,151 | \$0.12 | 0.00 | 011 | 1185/510 |
| 0.0 | 0.0 | 4.90 | 4.90 | #DIV/0! | \$4,490 | \$0.10 | 0.00 | 021 | 1188/2310 |
| 0.0 | 0.0 | 41.85 | 41.85 | #DIV/0! | \$3,082 | \$0.07 | 0.00 | 021 | 1186/513 |
| 0.0 | 0.0 | 20.00 | 1.14 | #DIV/0! | \$5,941 | \$0.14 | 0.00 | 021 | 1188/86 |
| 0.0 | 0.0 | 3.90 | 3.90 | #DIV/0! | \$5,701 | \$0.13 | 0.00 | 011 | 1187/2299 |
| 0.0 | 0.0 | 20.00 | 20.00 | #DIV/0! | (\$371) | (\$0.01) | 0.00 | 011 | 1187/1296 |
| 0.0 | 0.0 | 10.01 | 10.01 | #DIV/0! | \$2,238 | \$0.05 | 0.00 | 011 | 1184/2331 |
| 0.0 | 0.0 | 10.00 | 10.00 | #DIV/0! | \$783 | \$0.02 | 0.00 | 011 | 1184/849 |
| 0.0 | 0.0 | 47.07 | 47.07 | #DIV/0! | \$4,771 | \$0.11 | 0.00 | 021 | 1189/30 |
| 0.0 | 0.0 | 10.00 | 10.00 | #DIV/0! | \$3,716 | \$0.09 | 0.00 | 021 | 1187/943 |
| 0.0 | 0.0 | 5.00 | 5.00 | #DIV/0! | \$4,203 | \$0.10 | 0.00 | 021 | 1186/923 |
| 0.0 | 0.0 | 4.94 | 4.94 | #DIV/0! | \$4,352 | \$0.10 | 0.00 | 021 | 1185/396 |
| 0.0 | 0.0 | 4.94 | 4.94 | #DIV/0! | \$6,073 | \$0.14 | 0.00 | 021 | 1185/2419 |
| 0.0 | 0.0 | 10.15 | 10.15 | #DIV/0! | \$3,103 | \$0.07 | 0.00 | 006 | 1187/1631 |
| 0.0 | 0.0 | 20.00 | 20.00 | #DIV/0! | \$2,522 | \$0.06 | 0.00 | 006 | 1187/1519 |
| 0.0 | 0.0 | 10.25 | 10.25 | #DIV/0! | \$7,561 | \$0.17 | 0.00 | 021 | 1185/1933 |
| 0.0 | 0.0 | 10.15 | 10.15 | #DIV/0! | \$9,918 | \$0.23 | 0.00 | DEFLT | 1189/969 |
| 4,383.9 | | 382.41 | 359.76 | | | | | | |
| \$645 | | Average per Net Acre=> | 7,399.29 | | Average per SqFt=> | \$0.17 | | | |

Other Parcels in Sale

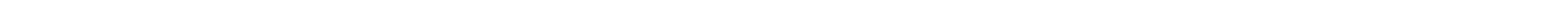
011-202-009-0300, 011-202-009-0310

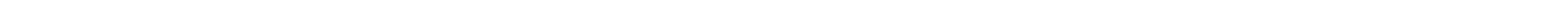
011-496-015-0000, 011-496-016-0000, 011-496-017-0000, 011-496-018-0000, 011-496-019-0000

011-223-009-0061

011-226-002-0070, 011-226-002-0075, 011-226-002-0077









2026 COMMERCIAL BACK OFF M-55

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Effec. Front | Depth | Dollars/FF | Liber/Page | |
|------------------------------|-------------------|-----------|------------------|--------|-----------------|------------------|------------------|--------------------------|------------------|--------------------|----------------|--------------|------------|------------|--|
| 011-202-011-0270 | 1255 HEIGHTSVIEW | 08/16/24 | \$40,000 | WD | 03-ARM'S LENGTH | \$40,000 | \$45,000 | 112.50 | (\$34,178) | \$28,832 | 139.3 | 291.0 | (\$245) | 1188/242 | |
| 011-204-001-0130 | 216 S HARRISON | 03/24/25 | \$245,000 | WD | 03-ARM'S LENGTH | \$245,000 | \$83,100 | 33.92 | \$147,521 | \$97,868 | 472.8 | 528.0 | \$312 | 1189/2285 | |
| 011-204-005-0055 | 120 CLOVERLEAF | 10/30/24 | \$99,900 | PTA | 03-ARM'S LENGTH | \$99,900 | \$58,100 | 58.16 | \$99,900 | \$176,244 | 556.0 | 687.0 | \$180 | | |
| 011-213-006-0527 | 2215 TOWERHILL RD | 06/16/23 | \$104,999 | WD | 03-ARM'S LENGTH | \$104,999 | \$32,200 | 30.67 | \$44,244 | \$25,314 | 79.9 | 141.7 | \$554 | 1184/1483 | |
| Totals: | | | \$489,899 | | | \$489,899 | \$218,400 | | \$257,487 | \$328,258 | 1,247.9 | | | | |
| | | | | | | | | Sale. Ratio => | 44.58 | Average | | | | | |
| | | | | | | | | Std. Dev. => | 37.84 | per FF=> | | \$206 | | | |
| APPLIED \$206 PER FRONT FOOT | | | | | | | | | | | | | | | |

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| [Dark Teal Header] | | | | | | | |
| [Light Teal Header] | | | | | | | |
| [White Header] | | | | | | | |
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2026 COMMERCIAL FRONT M-55

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Effec. Front | Depth | Dollars/FF |
|---|---------------------------------------|-----------|--------------------|--------------|--------------------------|-----------------------|--------------------|--------------------------|--------------------|--------------------|----------------|--------------|------------|
| 011-202-011-0270 | 1255 HEIGHTSVIEW | 08/16/24 | \$40,000 | WD | 03-ARM'S LENGTH | \$40,000 | \$45,000 | 112.50 | (\$34,178) | \$28,832 | 139.3 | 291.0 | (\$245) |
| 011-203-016-0061 | 7463 W HOUGHTON LAKE DR | 09/12/23 | \$185,000 | WD | 03-ARM'S LENGTH | \$185,000 | \$65,200 | 35.24 | \$25,212 | \$34,429 | 108.6 | 291.0 | \$232 |
| 011-204-001-0092 | 9261 W LAKE CITY RD | 05/13/24 | \$115,000 | WD | 03-ARM'S LENGTH | \$115,000 | \$108,900 | 94.70 | (\$98,020) | \$70,599 | 222.7 | 248.0 | (\$440) |
| 011-204-001-0130 | 216 S HARRISON | 03/24/25 | \$245,000 | WD | 03-ARM'S LENGTH | \$245,000 | \$83,100 | 33.92 | \$147,521 | \$97,868 | 472.8 | 528.0 | \$312 |
| 011-204-005-0055 | 120 CLOVERLEAF | 10/30/24 | \$99,900 | PTA | 03-ARM'S LENGTH | \$99,900 | \$58,100 | 58.16 | \$99,900 | \$176,244 | 556.0 | 687.0 | \$180 |
| 011-211-013-0455 | 6230 W HOUGHTON LAKE DR | 01/08/25 | \$150,000 | LC | 03-ARM'S LENGTH | \$150,000 | \$72,500 | 48.33 | \$14,767 | \$36,066 | 113.8 | 86.0 | \$130 |
| 011-213-004-0095 | W HOUGHTON LAKE DR | 02/04/25 | \$400,000 | MLC | 03-ARM'S LENGTH | \$400,000 | \$112,800 | 28.20 | \$400,000 | \$402,321 | 1,769.1 | 345.0 | \$226 |
| 011-213-004-0300 | 4722 W HOUGHTON LAKE DR | 01/15/25 | \$265,000 | MLC | 19-MULTI PARCEL ARM'S LE | \$265,000 | \$84,100 | 31.74 | \$127,735 | \$64,153 | 232.8 | 260.0 | \$549 |
| 011-213-006-0480 | 5661 W HOUGHTON LAKE DR | 07/25/23 | \$385,000 | WD | 03-ARM'S LENGTH | \$491,050 | \$151,100 | 30.77 | \$243,060 | \$69,292 | 387.1 | 333.0 | \$628 |
| 011-213-006-0527 | 2215 TOWERHILL RD | 06/16/23 | \$104,999 | WD | 03-ARM'S LENGTH | \$104,999 | \$32,200 | 30.67 | \$44,244 | \$25,314 | 79.9 | 141.7 | \$554 |
| 011-213-013-0040 | 4761 W HOUGHTON LAKE DR | 02/04/25 | \$1,200,000 | WD | 19-MULTI PARCEL ARM'S LE | \$1,200,000 | \$660,400 | 55.03 | \$911,672 | \$532,005 | 1,198.9 | 660.0 | \$760 |
| 011-500-027-0000 | 6123 W HOUGHTON LAKE DR | 06/12/23 | \$210,000 | WD | 03-ARM'S LENGTH | \$210,000 | \$98,100 | 46.71 | (\$11,757) | \$22,415 | 70.7 | 100.0 | (\$166) |
| 011-527-032-0000 | 6868 W HOUGHTON LAKE DR | 12/20/24 | \$152,000 | WD | 19-MULTI PARCEL ARM'S LE | \$152,000 | \$64,400 | 42.37 | \$39,103 | \$34,929 | 115.9 | 160.0 | \$337 |
| 011-570-008-1000 | 6577 W HOUGHTON LAKE | 08/01/23 | \$247,000 | WD | 03-ARM'S LENGTH | \$247,000 | \$68,300 | 27.65 | \$88,336 | \$21,191 | 102.4 | 203.0 | \$863 |
| 011-570-009-2500 | 6565 W HOUGHTON LAKE DR | 03/24/25 | \$184,000 | WD | 03-ARM'S LENGTH | \$184,000 | \$76,500 | 41.58 | \$17,938 | \$16,670 | 80.5 | 152.0 | \$223 |
| Totals: | | | \$3,982,899 | | | \$4,088,949 | \$1,780,700 | | \$2,015,533 | \$1,632,328 | 5,650.4 | | |
| | | | | | | | | Sale. Ratio => | 43.55 | Average | | | |
| | | | | | | | | Std. Dev. => | 24.78 | per FF=> | | \$357 | |
| APPLIED \$357 PER FRONT FOOT | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | *6585 W Houghton Lake Drive Demo 2024 | | 5418 sq ft | \$113,200.00 | | \$20.89 | | | | | | | |
| | 5661 W Houghton Lake Drive Demo 2025 | | 5076 sq ft | | | \$106,054.49 estimate | | | | | | | |
| * REMOVED OUTLIER 011-211-016-0240 - NOT UTILIZED AS COMMERCIAL | | | | | | | | | | | | | |

| Liber/Page | Other Parcels in Sale |
|------------|--|
| 1188/242 | |
| 1185/927 | |
| 1187/564 | |
| 1189/2285 | |
| 1189/172 | |
| 1189/617 | |
| 1189/307 | 011-581-001-0000 |
| 1184/2507 | |
| 1184/1483 | |
| 1189/616 | 011-496-015-0000, 011-496-016-0000, 011-496-017-0000, 011-496-018-0000, 011-496-019-0000 |
| 1184/1615 | |
| 1188/2600 | 011-527-031-0000 |
| 1184/2522 | |
| 1189/2229 | |
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2026 HOUGHTON LAKE PARK

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Cur. Appraisal | Land Residual | Est. Land Value | Effec. Front | Depth |
|---------------------------------|--------------------|-----------|--------------------|--------|------------------------------|--------------------|------------------|--------------------------|--------------------|--------------------|------------------|----------------|-------|
| 011-203-003-0190 | 118 BARKMAN | 08/18/23 | \$149,500 | WD | 03-ARM'S LENGTH | \$149,500 | \$69,000 | 46.15 | \$230,282 | (\$35,582) | \$45,200 | 100.0 | 100.0 |
| 011-203-003-0201 | 112 BARKMAN | 07/21/23 | \$165,000 | WD | 03-ARM'S LENGTH | \$165,000 | \$68,900 | 41.76 | \$218,428 | (\$8,228) | \$45,200 | 100.0 | 100.0 |
| 011-430-020-0000 | 300 S LOXLEY | 07/09/24 | \$119,900 | WD | 03-ARM'S LENGTH | \$119,900 | \$47,100 | 39.28 | \$113,079 | \$52,021 | \$45,200 | 100.0 | 100.0 |
| 011-430-069-0000 | 212 OLIVER | 01/23/25 | \$105,000 | WD | 03-ARM'S LENGTH | \$105,000 | \$37,100 | 35.33 | \$87,822 | \$39,778 | \$22,600 | 50.0 | 100.0 |
| 011-430-091-0000 | 117 FLORA | 05/19/23 | \$170,000 | WD | 03-ARM'S LENGTH | \$170,000 | \$40,500 | 23.82 | \$140,657 | \$74,543 | \$45,200 | 100.0 | 100.0 |
| 011-430-094-0000 | 109 FLORA | 08/27/24 | \$315,000 | WD | 03-ARM'S LENGTH | \$315,000 | \$109,500 | 34.76 | \$254,712 | \$105,488 | \$45,200 | 100.0 | 100.0 |
| 011-431-113-0000 | 118 FLORA | 07/28/23 | \$100,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$100,000 | \$16,300 | 16.30 | \$77,148 | \$68,052 | \$45,200 | 100.0 | 100.0 |
| 011-431-114-0000 | 120 FLORA | 06/10/24 | \$305,000 | WD | 03-ARM'S LENGTH | \$305,000 | \$102,600 | 33.64 | \$238,146 | \$89,454 | \$22,600 | 50.0 | 100.0 |
| 011-431-115-0000 | 126 FLORA | 08/10/23 | \$229,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$229,000 | \$64,300 | 28.08 | \$254,701 | \$87,299 | \$113,000 | 250.0 | 100.0 |
| 011-431-149-0000 | 105 DODGE | 11/10/23 | \$189,000 | WD | 03-ARM'S LENGTH | \$189,000 | \$27,400 | 14.50 | \$90,631 | \$120,969 | \$22,600 | 50.0 | 100.0 |
| 011-432-159-0000 | 106 DODGE | 08/23/24 | \$230,000 | WD | 03-ARM'S LENGTH | \$230,000 | \$46,600 | 20.26 | \$109,041 | \$143,559 | \$22,600 | 46.0 | 100.0 |
| 011-432-165-0000 | 118 DODGE | 10/20/23 | \$197,000 | WD | 03-ARM'S LENGTH | \$197,000 | \$40,700 | 20.66 | \$123,185 | \$96,415 | \$22,600 | 50.0 | 100.0 |
| 011-433-249-0000 | 124 PARKWAY | 05/02/23 | \$54,900 | WD | 03-ARM'S LENGTH | \$54,900 | \$33,900 | 61.75 | \$115,759 | (\$15,659) | \$45,200 | 95.0 | 100.0 |
| Totals: | | | \$2,329,300 | | | \$2,329,300 | \$703,900 | | \$2,053,591 | \$818,109 | \$542,400 | 1,191.0 | |
| | | | | | | | | Sale. Ratio => | 30.22 | Average | | | |
| | | | | | | | | Std. Dev. => | 13.41 | per FF=> | | \$687 | |
| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Cur. Appraisal | Land Residual | Est. Land Value | Effec. Front | Depth |
| 011-541-113-0000 | GOLDENROD | 05/16/24 | \$10,000 | WD | 03-ARM'S LENGTH | \$10,000 | \$2,500 | 25.00 | \$5,000 | \$10,000 | \$5,000 | 80.0 | 161.2 |
| 011-541-140-0000 | SNOWFLAKE | 06/29/23 | \$10,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$10,000 | \$4,600 | 46.00 | \$9,000 | \$10,000 | \$9,000 | 185.5 | 148.0 |
| 011-541-150-0000 | TOWER HILL RD | 08/16/24 | \$6,000 | WD | 03-ARM'S LENGTH | \$6,000 | \$2,500 | 41.67 | \$5,885 | \$6,000 | \$5,885 | 100.0 | 121.8 |
| 011-541-168-0000 | EMERY | 06/29/23 | \$9,500 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$9,500 | \$4,600 | 48.42 | \$9,000 | \$9,500 | \$9,000 | 174.0 | 288.0 |
| 011-541-237-0000 | GOLDENROD | 12/30/24 | \$6,100 | WD | 03-ARM'S LENGTH | \$6,100 | \$2,500 | 40.98 | \$5,885 | \$6,100 | \$5,885 | 82.7 | 179.2 |
| 011-541-248-0000 | 205 FORESTVILLE | 10/16/24 | \$12,000 | PTA | 03-ARM'S LENGTH | \$12,000 | \$5,000 | 41.67 | \$11,770 | \$12,000 | \$11,770 | 202.1 | 131.9 |
| 011-541-286-0000 | S WHITEBIRCH DR VA | 02/15/24 | \$6,900 | LC | 03-ARM'S LENGTH | \$6,900 | \$2,300 | 33.33 | \$5,000 | \$6,900 | \$5,000 | 102.0 | 152.9 |
| 011-541-348-0000 | CLARISSA | 08/01/23 | \$6,000 | MLC | 19-MULTI PARCEL ARM'S LENGTH | \$6,000 | \$4,600 | 76.67 | \$9,000 | \$6,000 | \$9,000 | 160.0 | 299.4 |
| 011-541-399-0000 | FORESTVILLE | 05/14/24 | \$22,000 | WD | 03-ARM'S LENGTH | \$22,000 | \$7,500 | 34.09 | \$15,000 | \$22,000 | \$15,000 | 207.0 | 223.0 |
| 011-541-454-0000 | PEPPERELL | 07/16/24 | \$5,000 | WD | 03-ARM'S LENGTH | \$5,000 | \$2,500 | 50.00 | \$5,000 | \$5,000 | \$5,000 | 80.0 | 209.0 |
| 011-541-533-0000 | WINDING DR | 02/26/25 | \$7,000 | WD | 03-ARM'S LENGTH | \$7,000 | \$2,500 | 35.71 | \$5,885 | \$7,000 | \$5,885 | 70.0 | 195.5 |
| 011-541-541-0000 | WINDING DR | 11/07/24 | \$8,550 | WD | 03-ARM'S LENGTH | \$8,550 | \$2,500 | 29.24 | \$5,885 | \$8,550 | \$5,885 | 85.0 | 197.9 |
| 011-541-542-0000 | WINDING DR | 09/18/24 | \$7,500 | WD | 03-ARM'S LENGTH | \$7,500 | \$2,500 | 33.33 | \$5,885 | \$7,500 | \$5,885 | 100.0 | 168.5 |
| 011-541-626-0000 | TEABERRY | 04/28/23 | \$6,000 | WD | 03-ARM'S LENGTH | \$6,000 | \$2,300 | 38.33 | \$4,500 | \$6,000 | \$4,500 | 141.0 | 122.0 |
| 011-541-647-0000 | TEABERRY | 06/28/24 | \$7,300 | WD | 03-ARM'S LENGTH | \$7,300 | \$2,500 | 34.25 | \$5,885 | \$7,300 | \$5,885 | 100.0 | 168.5 |
| 011-541-660-0000 | TEABERRY | 02/09/24 | \$7,200 | WD | 03-ARM'S LENGTH | \$7,200 | \$2,300 | 31.94 | \$5,000 | \$7,200 | \$5,000 | 126.0 | 229.5 |
| 011-541-757-0000 | TOWER HILL RD | 01/30/25 | \$6,500 | WD | 03-ARM'S LENGTH | \$6,500 | \$2,500 | 38.46 | \$5,885 | \$6,500 | \$5,885 | 80.0 | 168.0 |
| Totals: | | | \$143,550 | | | \$143,550 | \$55,700 | | \$119,465 | \$143,550 | \$119,465 | 2,075.3 | |
| | | | | | | | | Sale. Ratio => | 38.80 | Average | | | |
| | | | | | | | | Std. Dev. => | 11.58 | per FF=> | | \$69 | |
| APPLIED \$22,023 PER LOT | | | | | | | | | | | | | |
| | | | | | | | | | | PER FOOT X 100= | \$37,804 | 756.1 | |
| | | | | | | | | | | SHLFE LOT RATE | \$6,241 | 378.0 | |
| | | | | | | | | | | TOTAL | \$44,045 | | |
| | | | | | | | | | | MEAN | \$22,023 | 11,011.3 | |

2026 INDUSTRIAL

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual Est. | Land Value | Effec. Front | Depth | Net Acres | Total Acres | |
|---|---------------------------------------|-----------|--------------------|--------------|------------------------------|--------------------|-----------------------|--------------------------|--------------------|--------------------|----------------|-------|----------------|------------------|------------------|
| 011-202-011-0270 | 1255 HEIGHTSVIEW | 08/16/24 | \$40,000 | WD | 03-ARM'S LENGTH | \$40,000 | \$45,000 | 112.50 | (\$34,178) | \$28,832 | 139.3 | 291.0 | 0.67 | 0.67 | |
| 011-203-016-0061 | 7463 W HOUGHTON LAKE DR | 09/12/23 | \$185,000 | WD | 03-ARM'S LENGTH | \$185,000 | \$65,200 | 35.24 | \$25,212 | \$34,429 | 108.6 | 291.0 | 0.60 | 0.60 | |
| 011-204-001-0092 | 9261 W LAKE CITY RD | 05/13/24 | \$115,000 | WD | 03-ARM'S LENGTH | \$115,000 | \$108,900 | 94.70 | (\$98,020) | \$70,599 | 222.7 | 248.0 | 1.14 | 1.14 | |
| 011-204-001-0130 | 216 S HARRISON | 03/24/25 | \$245,000 | WD | 03-ARM'S LENGTH | \$245,000 | \$83,100 | 33.92 | \$147,521 | \$97,868 | 472.8 | 528.0 | 3.06 | 3.06 | |
| 011-204-005-0055 | 120 CLOVERLEAF | 10/30/24 | \$99,900 | PTA | 03-ARM'S LENGTH | \$99,900 | \$58,100 | 58.16 | \$99,900 | \$176,244 | 556.0 | 687.0 | 4.73 | 4.73 | |
| 011-211-013-0455 | 6230 W HOUGHTON LAKE DR | 01/08/25 | \$150,000 | LC | 03-ARM'S LENGTH | \$150,000 | \$72,500 | 48.33 | \$14,767 | \$36,066 | 113.8 | 86.0 | 0.34 | 0.34 | |
| 011-213-004-0095 | W HOUGHTON LAKE DR | 02/04/25 | \$400,000 | MLC | 03-ARM'S LENGTH | \$400,000 | \$112,800 | 28.20 | \$400,000 | \$402,321 | 1,769.1 | 345.0 | 9.50 | 9.50 | |
| 011-213-004-0300 | 4722 W HOUGHTON LAKE DR | 01/15/25 | \$265,000 | MLC | 19-MULTI PARCEL ARM'S LENGTH | \$265,000 | \$84,100 | 31.74 | \$127,735 | \$64,153 | 232.8 | 260.0 | 0.85 | 0.63 | |
| 011-213-006-0480 | 5661 W HOUGHTON LAKE DR | 07/25/23 | \$385,000 | WD | 03-ARM'S LENGTH | \$491,050 | \$151,100 | 30.77 | \$243,060 | \$69,292 | 387.1 | 333.0 | 2.29 | 0.00 | |
| 011-213-006-0527 | 2215 TOWERHILL RD | 06/16/23 | \$104,999 | WD | 03-ARM'S LENGTH | \$104,999 | \$32,200 | 30.67 | \$44,244 | \$25,314 | 79.9 | 141.7 | 0.31 | 0.31 | |
| 011-213-013-0040 | 4761 W HOUGHTON LAKE DR | 02/04/25 | \$1,200,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$1,200,000 | \$660,400 | 55.03 | \$911,672 | \$532,005 | 1,198.9 | 660.0 | 99.29 | 99.29 | |
| 011-500-027-0000 | 6123 W HOUGHTON LAKE DR | 06/12/23 | \$210,000 | WD | 03-ARM'S LENGTH | \$210,000 | \$98,100 | 46.71 | (\$11,757) | \$22,415 | 70.7 | 100.0 | 0.23 | 0.23 | |
| 011-527-032-0000 | 6868 W HOUGHTON LAKE DR | 12/20/24 | \$152,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$152,000 | \$64,400 | 42.37 | \$39,103 | \$34,929 | 115.9 | 160.0 | 0.29 | 0.22 | |
| 011-570-008-1000 | 6577 W HOUGHTON LAKE | 08/01/23 | \$247,000 | WD | 03-ARM'S LENGTH | \$247,000 | \$68,300 | 27.65 | \$88,336 | \$21,191 | 102.4 | 203.0 | 0.41 | 0.41 | |
| 011-570-009-2500 | 6565 W HOUGHTON LAKE DR | 03/24/25 | \$184,000 | WD | 03-ARM'S LENGTH | \$184,000 | \$76,500 | 41.58 | \$17,938 | \$16,670 | 80.5 | 152.0 | 0.28 | 0.28 | |
| 040-442-012-12-135-00 | 6674 W M72 HWY | 06/23/23 | \$210,000 | WD | 03-ARM'S LENGTH | \$210,000 | \$68,600 | 32.67 | \$20,784 | \$63,555 | 158.9 | 225.0 | 0.42 | 0.42 | |
| 040-44-011-15-030-002 | 25 N 1-75 BUSINESS LP | 08/15/23 | \$50,000 | WD | 03-ARM'S LENGTH | \$50,000 | \$36,400 | 72.80 | \$12,987 | \$54,699 | 136.7 | 300.0 | 0.69 | 0.69 | |
| Totals: | | | \$3,982,899 | | | \$4,088,949 | \$1,780,700 | | \$2,049,304 | \$1,632,328 | 5,650.4 | | 125.11 | 121.41 | |
| | | | | | | | | Sale. Ratio => | 43.55 | Average | | | Average | | |
| | | | | | | | | Std. Dev. => | 24.78 | per FF=> | \$363 | | | per Net A | 16,380.28 |
| APPLIED \$16,380 FOR 1.5 ACRES | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | *6585 W Houghton Lake Drive Demo 2024 | | 5418 sq ft | \$113,200.00 | | | \$20.89 | | | | | | | | |
| | 5661 W Houghton Lake Drive Demo 2025 | | 5076 sq ft | | | | \$106,054.49 estimate | | | | | | | | |
| * REMOVED OUTLIER 011-211-016-0240 - NOT UTILIZED AS COMMERCIAL | | | | | | | | | | | | | | | |

| Waterfront View | Waterfront | Waterfront Name | Waterfront Ownership | Waterfront Influences | Bottom Character |
|-----------------|------------|-----------------|----------------------|-----------------------|------------------|
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2026 LAKEFRONT

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Effec. Front | Depth | Dollars/FF | Liber/Page |
|--------------------------------|----------------------------|-----------|-------------|--------|-----------------|--------------|----------------|----------------|---------------|-----------------|--------------|---------|------------|------------|
| 011-203-003-0027 | HEIGHTSVIEW | 12/28/23 | \$20,000 | WD | 03-ARM'S LENGTH | \$20,000 | \$11,300 | 56.50 | \$20,000 | \$28,917 | 9.9 | 6.0 | \$2,026 | 1186/276 |
| 011-203-005-0070 | 8426 W HOUGHTON LAKE DR | 11/20/24 | \$470,000 | WD | 03-ARM'S LENGTH | \$470,000 | \$238,300 | 50.70 | \$59,247 | \$99,866 | 34.1 | 93.0 | \$1,738 | 1188/2375 |
| 011-211-013-0003 | 6482 W HOUGHTON LAKE DR | 05/26/23 | \$46,600 | LC | 03-ARM'S LENGTH | \$46,600 | \$25,500 | 54.72 | (\$2,803) | \$24,148 | 8.2 | 348.0 | (\$340) | 1184/1048 |
| 011-211-013-0003 | 6482 W HOUGHTON LAKE DR | 04/02/24 | \$78,500 | WD | 03-ARM'S LENGTH | \$78,500 | \$33,000 | 42.04 | \$29,097 | \$24,148 | 8.2 | 348.0 | \$3,529 | 1187/96 |
| 011-211-013-0005 | 6482 W HOUGHTON LAKE DR | 11/09/23 | \$85,000 | WD | 03-ARM'S LENGTH | \$85,000 | \$27,500 | 32.35 | \$30,603 | \$24,148 | 8.2 | 348.0 | \$3,712 | 1185/2278 |
| 011-211-013-0009 | 6482 W HOUGHTON LAKE DR | 07/21/23 | \$180,000 | WD | 03-ARM'S LENGTH | \$180,000 | \$70,100 | 38.94 | (\$5,912) | \$24,148 | 8.2 | 348.0 | (\$717) | 1184/2420 |
| 011-211-016-0060 | 6104 W HOUGHTON LAKE DR | 06/20/23 | \$360,000 | WD | 03-ARM'S LENGTH | \$360,000 | \$125,900 | 34.97 | \$168,268 | \$137,608 | 47.0 | 218.0 | \$3,582 | 1184/1578 |
| 011-213-004-2100 | 4904 W HOUGHTON LAKE DRIVE | 09/29/23 | \$700,000 | WD | 03-ARM'S LENGTH | \$700,000 | \$349,600 | 49.94 | \$27,879 | \$241,778 | 82.5 | 234.6 | \$338 | 1185/1307 |
| 011-213-004-2200 | 4888 W HOUGHTON LAKE DRIVE | 10/06/23 | \$875,000 | WD | 03-ARM'S LENGTH | \$875,000 | \$321,700 | 36.77 | \$304,873 | \$264,952 | 90.5 | 246.1 | \$3,370 | 1185/1670 |
| 011-213-005-0145 | 5276 W HOUGHTON LAKE DR | 03/25/24 | \$375,000 | WD | 03-ARM'S LENGTH | \$375,000 | \$126,300 | 33.68 | \$192,592 | \$144,978 | 49.5 | 196.0 | \$3,891 | L1186/2284 |
| 011-213-005-0200 | 5320 W HOUGHTON LAKE DR | 06/16/23 | \$392,000 | WD | 03-ARM'S LENGTH | \$392,000 | \$190,200 | 48.52 | \$167,829 | \$273,983 | 93.5 | 175.0 | \$1,794 | 1184/1556 |
| 011-213-005-0200 | 5320 W HOUGHTON LAKE DR | 11/18/24 | \$479,500 | PTA | 03-ARM'S LENGTH | \$479,500 | \$262,000 | 54.64 | \$255,329 | \$273,983 | 93.5 | 175.0 | \$2,730 | 1188/2039 |
| 011-213-005-0326 | 5400 W HOUGHTON LAKE DR | 04/28/23 | \$540,000 | WD | 03-ARM'S LENGTH | \$540,000 | \$261,800 | 48.48 | \$100,913 | \$227,894 | 77.8 | 194.0 | \$1,297 | 1184/459 |
| 011-322-001-0000 | 5536 W HOUGHTON LAKE DR | 08/09/24 | \$565,000 | WD | 03-ARM'S LENGTH | \$565,000 | \$236,700 | 41.89 | \$296,109 | \$210,888 | 72.0 | 200.0 | \$4,113 | 1187/2397 |
| 011-327-003-0000 | 120 HUBBARD | 02/20/24 | \$653,000 | WD | 03-ARM'S LENGTH | \$653,000 | \$194,100 | 29.72 | \$314,038 | \$137,921 | 47.1 | 164.0 | \$6,669 | 1186/1002 |
| 011-350-009-0000 | 203 CATALPA | 05/25/23 | \$542,500 | WD | 03-ARM'S LENGTH | \$542,500 | \$213,500 | 39.35 | \$157,675 | \$170,054 | 58.1 | 240.0 | \$2,716 | 1184/1028 |
| 011-379-005-0000 | 6276 W HOUGHTON LAKE DR | 09/21/23 | \$212,000 | WD | 03-ARM'S LENGTH | \$212,000 | \$58,600 | 27.64 | \$93,174 | \$41,006 | 14.0 | 200.0 | \$6,655 | 1185/1178 |
| 011-381-002-5000 | 303 SANFORD | 12/02/24 | \$278,000 | WD | 03-ARM'S LENGTH | \$278,000 | \$130,500 | 46.94 | \$73,318 | \$37,695 | 12.9 | 53.0 | \$5,697 | 1188/2212 |
| 011-382-002-0000 | 205 SANFORD | 03/27/25 | \$218,000 | WD | 03-ARM'S LENGTH | \$218,000 | \$114,600 | 52.57 | \$87,208 | \$97,383 | 33.2 | 85.0 | \$2,623 | 1189/2312 |
| 011-382-003-0000 | 203 SANFORD | 06/16/23 | \$230,000 | WD | 03-ARM'S LENGTH | \$230,000 | \$96,600 | 42.00 | \$91,641 | \$105,627 | 36.1 | 100.0 | \$2,541 | 1184/1717 |
| 011-392-001-0000 | 119 WILSON | 12/08/23 | \$391,000 | OTH | 03-ARM'S LENGTH | \$391,000 | \$109,600 | 28.03 | \$215,564 | \$110,782 | 37.8 | 110.0 | \$5,699 | 1186/59 |
| 011-408-001-0100 | 118 WILSON | 02/28/25 | \$210,000 | WD | 03-ARM'S LENGTH | \$210,000 | \$101,300 | 48.24 | \$105,090 | \$101,991 | 34.8 | 97.0 | \$3,018 | 1189/1089 |
| 011-409-003-0000 | 502 MYERS | 06/11/24 | \$300,000 | WD | 03-ARM'S LENGTH | \$300,000 | \$128,600 | 42.87 | \$146,748 | \$110,702 | 37.8 | 124.0 | \$3,883 | 1187/1937 |
| 011-502-002-0000 | 6390 W HOUGHTON LAKE DR | 10/11/23 | \$140,000 | WD | 03-ARM'S LENGTH | \$140,000 | \$49,500 | 35.36 | \$52,083 | \$53,809 | 18.4 | 300.0 | \$2,835 | 1185/1702 |
| 011-502-007-0000 | 6390 W HOUGHTON LAKE DR | 08/09/23 | \$189,900 | WD | 03-ARM'S LENGTH | \$189,900 | \$56,100 | 29.54 | \$96,279 | \$53,809 | 18.4 | 300.0 | \$5,241 | 1185/79 |
| 011-502-007-0000 | 6390 W HOUGHTON LAKE DR | 05/20/24 | \$200,000 | WD | 03-ARM'S LENGTH | \$200,000 | \$70,500 | 35.25 | \$106,379 | \$53,809 | 18.4 | 300.0 | \$5,791 | 1187/849 |
| 011-502-008-0000 | 6390 W HOUGHTON LAKE DR | 04/23/24 | \$230,000 | WD | 03-ARM'S LENGTH | \$230,000 | \$77,700 | 33.78 | \$119,463 | \$53,809 | 18.4 | 300.0 | \$6,503 | 1187/206 |
| 011-530-004-0000 | 1008 SHORELINE DR | 08/29/24 | \$387,000 | WD | 03-ARM'S LENGTH | \$387,000 | \$157,200 | 40.62 | \$207,360 | \$143,089 | 48.9 | 150.0 | \$4,245 | 1188/202 |
| 011-548-002-0000 | 8694 W HOUGHTON LAKE DR | 07/30/24 | \$100,000 | WD | 03-ARM'S LENGTH | \$100,000 | \$53,200 | 53.20 | \$61,407 | \$68,656 | 23.4 | 200.0 | \$2,620 | 1187/2275 |
| Totals: | | | \$9,448,000 | | | \$9,448,000 | \$3,891,500 | | \$3,571,451 | \$3,341,581 | 1,140.9 | | | |
| | | | | | | | | Sale. Ratio => | 41.19 | Average | | | | |
| | | | | | | | | Std. Dev. => | 8.81 | per FF=> | | \$3,130 | | |
| APPLIED \$3,130 PER FRONT FOOT | | | | | | | | | | | | | | |

2026 LAKEVIEW

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Effec. Front | Depth | Dollars/FF |
|---------------------------------------|-------------------------|-----------|--------------------|--------|------------------------------|--------------------|------------------|--------------------------|------------------|--------------------|--------------|----------------|------------|
| 011-203-003-0040 | 2121 HEIGHTSVIEW | 08/15/24 | \$326,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$326,000 | \$148,400 | 45.52 | \$149,613 | \$140,888 | 63.1 | 154.0 | \$2,372 |
| 011-432-182-0000 | 104 HALL | 03/04/24 | \$274,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$274,000 | \$102,000 | 37.23 | \$202,323 | \$198,699 | 90.0 | 125.0 | \$2,248 |
| 011-600-005-0000 | 4860 W HOUGHTON LAKE DR | 12/18/23 | \$475,000 | WD | 03-ARM'S LENGTH | \$475,000 | \$180,200 | 37.94 | (\$51,891) | \$19,856 | 9.8 | 164.3 | (\$5,292) |
| 011-600-005-0000 | 4860 W HOUGHTON LAKE DR | 11/07/24 | \$599,000 | WD | 03-ARM'S LENGTH | \$599,000 | \$225,600 | 37.66 | \$72,109 | \$19,856 | 9.8 | 164.3 | \$7,354 |
| Totals: | | | \$1,674,000 | | | \$1,674,000 | \$656,200 | | \$372,154 | \$379,299 | 172.7 | | |
| | | | | | | | | Sale. Ratio => | 39.20 | Average | | | |
| | | | | | | | | Std. Dev. => | 3.97 | per FF=> | | \$2,155 | |
| APPLIED \$2,155 PER FRONT FOOT | | | | | | | | | | | | | |

2026 LAKEVIEW

| Liber/Page | Other Parcels in Sale |
|------------|-----------------------|
| 1188/38 | 011-203-003-0026 |
| L1186/1248 | 011-432-154-0000 |
| 1186/167 | |
| 1188/2047 | |
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2026 OAKMARR, PINEVIEW QUEST

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Liber/Page | Other Parcels in Sale |
|---------------------------------|------------------|-----------|--------------------|--------|-----------------------|--------------------|--------------------|--------------------------|------------------|--------------------|------------|-----------------------|
| 011-487-005-0000 | 101 OAK MARR | 08/14/24 | \$340,000 | WD | 03-ARM'S LENGTH | \$340,000 | \$134,900 | 39.68 | \$76,545 | \$18,000 | 1187/2592 | |
| 011-487-027-1000 | 6052 EMERY | 07/28/23 | \$395,000 | WD | 03-ARM'S LENGTH | \$395,000 | \$173,200 | 43.85 | \$14,800 | \$36,000 | 1184/2502 | |
| 011-487-037-0000 | 130 OAK MARR | 03/20/25 | \$422,500 | WD | 03-ARM'S LENGTH | \$422,500 | \$263,700 | 62.41 | (\$91,398) | \$18,000 | 1189/2328 | |
| 011-487-049-0000 | 6222 EMERY | 11/03/23 | \$330,000 | WD | 03-ARM'S LENGTH | \$330,000 | \$168,100 | 50.94 | (\$18,442) | \$18,000 | 1185/2022 | |
| 011-496-002-2000 | 2790 S TOWNLINE | 06/10/24 | \$265,000 | WD | 03-ARM'S LENGTH | \$265,000 | \$133,900 | 50.53 | \$8,942 | \$18,000 | 1187/1277 | |
| 011-499-013-0000 | 133 QUESTVIEW DR | 03/26/25 | \$375,000 | WD | 19-MULTI PARCEL ARM'S | \$375,000 | \$341,000 | 90.93 | \$91,051 | \$388,698 | 1189/2227 | 011-203-005-0135 |
| 011-499-023-0000 | QUESTVIEW DR | 05/22/23 | \$20,000 | WD | 03-ARM'S LENGTH | \$20,000 | \$6,300 | 31.50 | \$20,000 | \$12,500 | L1184/0925 | 011-203-005-0135 |
| 011-499-030-0000 | 106 QUESTVIEW DR | 09/08/23 | \$285,000 | WD | 03-ARM'S LENGTH | \$285,000 | \$129,200 | 45.33 | \$23,750 | \$18,000 | 1185/780 | |
| 011-499-056-0000 | KNAPP RD | 10/09/23 | \$7,500 | WD | 03-ARM'S LENGTH | \$7,500 | \$6,300 | 84.00 | \$7,500 | \$388,698 | 1185/1547 | 011-203-005-0135 |
| 011-499-056-0000 | KNAPP RD | 07/15/24 | \$11,000 | WD | 03-ARM'S LENGTH | \$11,000 | \$6,300 | 57.27 | \$11,000 | \$388,698 | 1187/1862 | 011-203-005-0135 |
| 011-499-060-0000 | 8714 KNAPP RD | 09/25/24 | \$297,500 | WD | 03-ARM'S LENGTH | \$297,500 | \$109,200 | 36.71 | \$82,960 | \$18,000 | 1188/823 | |
| Totals: | | | \$2,748,500 | | | \$2,748,500 | \$1,472,100 | | \$226,708 | \$1,322,594 | | |
| | | | | | | | | Sale. Ratio => | 53.56 | Average | | |
| | | | | | | | | Std. Dev. => | 18.86 | per FF=> | | |
| APPLIED \$20,160 PER LOT | | | | | | | | | | | | |
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| | | | | | | | | MEAN | \$20,610 | | | |

| 2026 OAKMARR, PINEVIEW QUEST | | | | | | | | | |
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| QUESTION 91 | | | | | | | | | |
| QUESTION 92 | | | | | | | | | |
| QUESTION 93 | | | | | | | | | |
| QUESTION 94 | | | | | | | | | |
| QUESTION 95 | | | | | | | | | |
| QUESTION 96 | | | | | | | | | |
| QUESTION 97 | | | | | | | | | |
| QUESTION 98 | | | | | | | | | |
| QUESTION 99 | | | | | | | | | |
| QUESTION 100 | | | | | | | | | |

2026 SUBDIVISION LOTS

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Liber/Page | Other Parcels in Sale |
|---------------------------------|------------------------|-----------|------------|--------|---------------------------|--------------|----------------|----------------|---------------|-----------------|----------------------|-----------------------|
| 011-204-004-0060 | WELCH | 08/01/24 | \$8,000 | WD | 19-MULTI PARCEL ARM'S LEN | \$8,000 | \$5,000 | 62.50 | \$8,000 | \$10,870 | 1187/2253 | 011-204-004-0050 |
| 011-340-002-0000 | REILLY RD | 05/29/24 | \$4,000 | WD | 03-ARM'S LENGTH | \$4,000 | \$2,500 | 62.50 | \$4,000 | \$5,435 | 1187/986 | |
| 011-340-033-0000 | HIGHLAND TR | 12/04/24 | \$14,000 | WD | 03-ARM'S LENGTH | \$14,000 | \$2,500 | 17.86 | \$14,000 | \$5,435 | 1188/2318 | |
| 011-380-014-0000 | HOME ACRES | 10/15/24 | \$10,000 | WD | 19-MULTI PARCEL ARM'S LEN | \$10,000 | \$5,000 | 50.00 | \$10,000 | \$10,870 | 1188/1502 | 011-380-015-0000 |
| 011-420-021-0000 | KNOLLSIDE | 09/27/23 | \$16,900 | WD | 03-ARM'S LENGTH | \$16,900 | \$11,300 | 66.86 | \$16,900 | \$25,000 | 1185/1268 | |
| 011-420-029-0000 | KNOLLSIDE | 05/30/24 | \$12,500 | WD | 03-ARM'S LENGTH | \$12,500 | \$5,000 | 40.00 | \$12,500 | \$10,870 | 1187/1050 | |
| 011-420-065-0000 | OAKLEAF | 10/13/23 | \$15,000 | WD | 03-ARM'S LENGTH | \$15,000 | \$9,000 | 60.00 | \$15,000 | \$21,740 | 1185/1697 | |
| 011-425-010-0000 | TRAVELO | 12/22/23 | \$4,000 | WD | 03-ARM'S LENGTH | \$4,000 | \$2,300 | 57.50 | \$4,000 | \$5,435 | 1186/183 | |
| 011-471-003-0000 | KENNEDY | 08/01/24 | \$8,000 | WD | 03-ARM'S LENGTH | \$8,000 | \$7,500 | 93.75 | \$8,000 | \$16,305 | 1187/2250 | |
| 011-473-080-0000 | 218 KENNEDY | 11/08/23 | \$15,000 | WD | 19-MULTI PARCEL ARM'S LEN | \$15,000 | \$4,600 | 30.67 | \$15,000 | \$10,870 | 1185/2122 | 011-473-081-0000 |
| 011-500-152-0000 | ELM | 06/01/23 | \$11,000 | WD | 03-ARM'S LENGTH | \$11,000 | \$6,800 | 61.82 | \$11,000 | \$16,305 | 1184/1196 | |
| 011-541-113-0000 | GOLDENROD | 05/16/24 | \$10,000 | WD | 03-ARM'S LENGTH | \$10,000 | \$2,500 | 25.00 | \$10,000 | \$5,885 | 1187/869 | |
| 011-541-140-0000 | SNOWFLAKE | 06/29/23 | \$10,000 | WD | 19-MULTI PARCEL ARM'S LEN | \$10,000 | \$4,600 | 46.00 | \$10,000 | \$11,770 | 1184/1754 | 011-541-141-0000 |
| 011-541-150-0000 | TOWER HILL RD | 08/16/24 | \$6,000 | WD | 03-ARM'S LENGTH | \$6,000 | \$2,500 | 41.67 | \$6,000 | \$5,885 | 1187/2669 | |
| 011-541-168-0000 | EMERY | 06/29/23 | \$9,500 | WD | 19-MULTI PARCEL ARM'S LEN | \$9,500 | \$4,600 | 48.42 | \$9,500 | \$11,770 | 1184/1788 | 011-541-172-0000 |
| 011-541-237-0000 | GOLDENROD | 12/30/24 | \$6,100 | WD | 03-ARM'S LENGTH | \$6,100 | \$2,500 | 40.98 | \$6,100 | \$5,885 | WAGNER TYLER & THERA | |
| 011-541-286-0000 | S WHITEBIRCH DR VACANT | 02/15/24 | \$6,900 | LC | 03-ARM'S LENGTH | \$6,900 | \$2,300 | 33.33 | \$6,900 | \$5,885 | 1186/986 | |
| 011-541-348-0000 | CLARISSA | 08/01/23 | \$6,000 | MLC | 19-MULTI PARCEL ARM'S LEN | \$6,000 | \$4,600 | 76.67 | \$6,000 | \$11,770 | 1184/2515 | 011-541-349-0000 |
| 011-541-399-0000 | FORESTVILLE | 05/14/24 | \$22,000 | WD | 03-ARM'S LENGTH | \$22,000 | \$7,500 | 34.09 | \$22,000 | \$17,655 | 1187/569 | |
| 011-541-454-0000 | PEPPERELL | 07/16/24 | \$5,000 | WD | 03-ARM'S LENGTH | \$5,000 | \$2,500 | 50.00 | \$5,000 | \$5,885 | 1187/1887 | |
| 011-541-533-0000 | WINDING DR | 02/26/25 | \$7,000 | WD | 03-ARM'S LENGTH | \$7,000 | \$2,500 | 35.71 | \$7,000 | \$5,885 | 1189/1351 | |
| 011-541-541-0000 | WINDING DR | 11/07/24 | \$8,550 | WD | 03-ARM'S LENGTH | \$8,550 | \$2,500 | 29.24 | \$8,550 | \$5,885 | 1188/2001 | |
| 011-541-542-0000 | WINDING DR | 09/18/24 | \$7,500 | WD | 03-ARM'S LENGTH | \$7,500 | \$2,500 | 33.33 | \$7,500 | \$5,885 | 1188/804 | |
| 011-541-626-0000 | TEABERRY | 04/28/23 | \$6,000 | WD | 03-ARM'S LENGTH | \$6,000 | \$2,300 | 38.33 | \$6,000 | \$5,885 | 1184/421 | |
| 011-541-647-0000 | TEABERRY | 06/28/24 | \$7,300 | WD | 03-ARM'S LENGTH | \$7,300 | \$2,500 | 34.25 | \$7,300 | \$5,885 | 1188/513 | |
| 011-541-660-0000 | TEABERRY | 02/09/24 | \$7,200 | WD | 03-ARM'S LENGTH | \$7,200 | \$2,300 | 31.94 | \$7,200 | \$5,885 | 1186/942 | |
| 011-541-757-0000 | TOWER HILL RD | 01/30/25 | \$6,500 | WD | 03-ARM'S LENGTH | \$6,500 | \$2,500 | 38.46 | \$6,500 | \$5,885 | 1189/545 | |
| 011-560-032-0000 | HUDSON | 02/13/24 | \$4,500 | WD | 03-ARM'S LENGTH | \$4,500 | \$2,300 | 51.11 | \$4,500 | \$5,435 | 1186/948 | |
| 011-570-084-0000 | SUPERIOR | 06/07/24 | \$5,000 | WD | 03-ARM'S LENGTH | \$5,000 | \$2,500 | 50.00 | \$5,000 | \$5,435 | 1187/1364 | |
| Totals: | | | \$259,450 | | | \$259,450 | \$117,000 | | \$259,450 | \$273,590 | | |
| | | | | | | | | Sale. Ratio => | 45.10 | Average | | |
| | | | | | | | | Std. Dev. => | 16.59 | per FF=> | | |
| APPLIED \$5,640 PER LOT | | | | | | | | | | | | |
| APPLIED \$11,280 PER DOUBLE LOT | | | | | | | | | | | | |
| APPLIED \$16,921 FOR 3 LOTS | | | | | | | | | | | | |
| APPLIED \$28,201 FOR 5 LOTS | | | | | | | | | | | | |
| APPLIED \$56402 FOR 10 LOTS | | | | | | | | | | | | |
| | | | | | | | \$5,640 | | | | | |
| | | | | | | | \$5,640 | 2820.00 | \$28,201 | \$16,921 | | |
| | | | | | | | \$11,280 | | | | | |
| | | | | | | | \$28,201 | 56402.17 | | | | |
| | | | | | | | \$16,921 | | | | | |

2026 WET LAND 20 ACRES

| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ | Asd. when Sold | Asd/Adj. Sale | Land Residual | Est. Land Value | Net Acres | Total Acres | Dollars/Acre |
|-------------------------------------|-------------------|-----------|------------------|--------|------------------------------|------------------|--------------------------|---------------|--------------------|------------------|--------------------------|-----------------|----------------------|
| 011-215-001-0010 | 2160 S LOXLEY | 11/03/23 | \$56,750 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$56,750 | \$15,200 | 26.78 | \$56,750 | \$35,083 | 21.44 | 21.44 | \$2,647 |
| 011-215-002-0080 | FEDERAL | 09/21/23 | \$130,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$130,000 | \$29,000 | 22.31 | \$130,000 | \$79,145 | 43.14 | 40.14 | \$3,013 |
| 011-233-013-0060 | 5768 S DEADSTREAM | 06/06/23 | \$135,000 | WD | 03-ARM'S LENGTH | \$135,000 | \$21,500 | 15.93 | \$135,000 | \$53,176 | 34.00 | 34.00 | \$3,971 |
| 011-235-002-0027 | 349 COUNTRY CT | 07/10/23 | \$131,309 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$131,309 | \$37,900 | 28.86 | \$95,349 | \$64,765 | 20.17 | 10.05 | \$4,727 |
| Totals: | | | \$453,059 | | | \$453,059 | \$103,600 | | \$417,099 | \$232,169 | 118.75 | 105.63 | |
| | | | | | | | Sale. Ratio => | 22.87 | Average | | Average | Average | |
| | | | | | | | Std. Dev. => | 5.73 | per FF=> | | per Net Acre=> | 3,512.41 | per SqFt=> |
| APPLIED \$3,512 FOR 20 ACRES | | | | | | | | | | | | | |

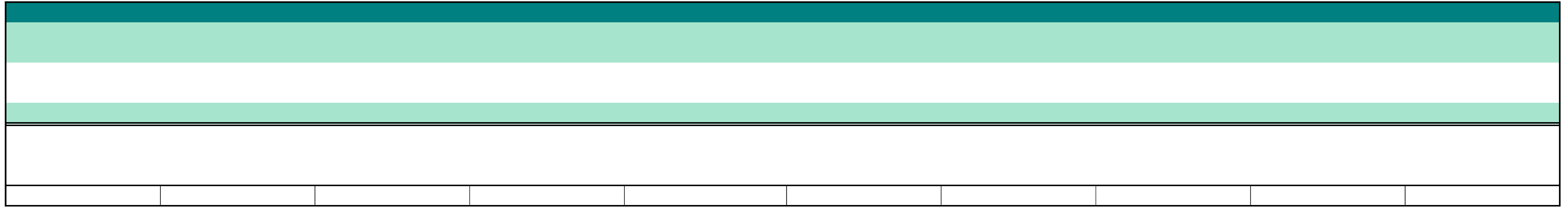
2026 WET LAND 20 ACRES

| Liber/Page | Other Parcels in Sale |
|------------|-----------------------|
| 1185/2076 | 011-215-001-0018 |
| 1185/1370 | 011-215-001-0016 |
| 1184/1257 | |
| 1184/2120 | 011-235-002-0026 |
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2026 WET LAND 20 ACRES

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2026 WET LAND 40 ACRES



2026 WET LAND 40 ACRES

